

COMMODITY OUTLOOK

Daily Commodity Market Updates

News in headlines:

- Oil rises, hovers near 7-year highs on supply fears, political risks
- Oil Punches Higher at the Week's Open on Demand Outlook, Ukraine
- U.S. helps fund California port project as export delays hurt food makers

Chart of the day:



CRUDEOIL: CRUDEOIL is continuing its bullish momentum and there are no signal of weakness where 6650-6700 is an immediate target level. On the downside 6430 intraday and immediate support level. While below 6430 lead further weakness toward 6390-6300 levels.

Technical View:

- Bullion: Day trend is indicating downtrend in Gold & Silver.
- Energy: Day trend is indicating uptrend in Crude oil & Natural gas.
- Base metals: Day trend in base metal is indicating to sideways to upside.

Pivot levels for MCX Bullion:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
GOLD	48435	48218	47914	47697	47393	47176	46872	DOWNTREND
SILVER	63382	62802	61918	61338	60454	59874	58990	DOWNTREND
BULLDEX	14264	14193	14075	14004	13886	13815	13697	DOWNTREND

Pivot levels for MCX Energy:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	6814	6740	6642	6568	6470	6396	6298	UPTREND
NATURALGAS	419.83	392.37	377.03	349.57	334.23	306.77	291.43	UPTREND
MCXENRGDEX	7349	7145	7004	6800	6659	6455	6314	UPTREND

Pivot levels for MCX Metals:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	254.32	252.28	248.47	246.43	242.62	240.58	236.77	UPTREND
NICKEL	1728	1719	1707	1697	1685	1676	1663	UPTREND
ZINC	305.58	303.67	301.03	299.12	296.48	294.57	291.93	UPTREND
COPPER	767.50	761.10	749.30	742.90	731.10	724.70	712.90	UPTREND
LEAD	188.87	188.08	186.67	185.88	184.47	183.68	182.27	UPTREND
METLDEX	18456	18364	18195	18103	17934	17842	17673	UPTREND

Important Data Today:

- **Chicago PMI (USD)(Time:08.15pm)**
- **FOMC Member George Speaks (USD)(Time: 11.10 pm)**

DISCLAIMER:

Disclaimer: This document is solely for the personal information of the intended recipient and must not be exceptionally used as the basis for any investment decision. Nothing in this document should be construed as investment, Legal, taxation or financial advice. Swastika Investmart Ltd. is not soliciting any action based upon it. Each recipient of this document should make necessary investigations as they consider important to arrive at an independent evaluation of an investment in the securities of the companies referred to in this document (including the merits and risks involved). This report has been made based on information that we consider reliable and are publicly available but we do not state that it is accurate or complete and it should not be solely relied upon such, as this document is for.

Swastika Investmart Limited, its affiliates, directors, its proprietary trading and investment businesses may, from time to time, make investment decisions that are inconsistent with or contradictory to the recommendations expressed herein. The views contained in this document are those of the analyst, and the company may or may not subscribe to all the views expressed within this document.

Swastika Investmart Limited or any of its affiliates/ group companies, or employees shall not be in any way held responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report.

CORPORATE & ADMINISTRATIVE OFFICE - 48, Jaora Compound, M.Y.H. Road, Indore - 452 001 | Phone 0731 - 6644000 / 3345000

Compliance Officer: Ms. Sheetal Duraphe Email: compliance@swastika.co.in Phone: (0731) 6644 241

Swastika Investmart Limited, SEBI Regn. No. : NSE - INB/F/E 231129736, BSE - INB/F 011129732, MSEI - INE 261129736, INB/F 261129739, NSDL & CDSL - IN-DP-115-2015, NCDEX & MCX : INZ000072532, Investment Advisor Regn. No. - INA000009843.